



SUPPORTING UTAH SCHOOLS AND INSTITUTIONS

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Form completed for:

Record Title Interest _____

Operating Right Interest _____

Overriding Royalty _____

Assignment Date: _____

MINERAL LEASE ASSIGNMENT FORM

The undersigned, as owner of the interest hereinafter specified in and to ML _____ ("the Lease") for good and valuable consideration, the receipt of which is hereby acknowledged, does hereby apply for approval of this assignment, and hereby assigns to:

Name: _____

Address: _____

City: _____ State: _____ Zip Code: _____

the following rights, title, and interest in the Lease, to the extent indicated, subject to the limitations on creation of overriding royalties as provided in our administrative rules (R850) for leases set out below:

1. Land affected by this assignment are located in _____ County, Utah, and described below:

Legal Description: T____, R____, Sec____ Further description (or attach separately):

- | | |
|---|------------------------|
| | Containing _____ Acres |
| 2. Specify interest of assignor before assignment in above-described lands as a % of 100% | _____* |
| 3. Specify interest being conveyed to assignee by this assignment as a % of 100% | _____* |
| 4. Specify interest being retained by Assignor after assignment as a % of 100% | _____* |
| 5. Specify overriding royalty reserved to Assignor in this assignment | _____ |
| 6. Specify previously reserved overriding royalties | _____ |

It is hereby certified that the statements made herein are true, complete, and correct to the best of the undersigned's knowledge and belief and are made in good faith. For leases issued April 1, 2005 or thereafter, Assignor certifies that royalties of whatsoever nature burdening the captioned lands, including royalties to Lessor, do not exceed twenty percent of one hundred percent (20% of 100%). Any royalty in excess of twenty percent of one hundred percent, including Lessor's royalty, are not recognized as valid by the Agency. Approval of this assignment extends only to such rights, interests and title as are held by assignor in the subject lands. Overriding royalty reservations set out in items 5 and 6 are for informational purposes only and are not approved under this assignment.

Executed this _____ day of _____, 20__.

By: _____
(Signature of Assignor or Officer/Agent/Attorney-in-Fact)

Company: _____

Signer's Title: _____

STATE OF _____)
) ss
COUNTY OF _____)

On this _____ day of _____, 20__, personally appeared before me, _____ signer(s) of the above instrument, who duly acknowledged to me that he/she/they executed the same.

Given under my hand and seal this _____ day of _____, 20__.

Notary Public
(seal)



*% should be shown to 6 decimal places, i.e. 1.000000%

INSTRUCTIONS: Assignment form(s) must be submitted with the appropriate fee per lease. For a current list of fees, please refer to our website. Please note, fee amounts are approved by the Utah State Legislature.

INDIVIDUAL'S ACCEPTANCE OF ASSIGNMENT (ASSIGNEE)

STATE OF _____)
) SS
COUNTY OF _____)

I, (we) _____ on oath, do solemnly swear that I am (we are) at the present time of legal age, and I (we) hereby assume and agree to perform all of the covenants and obligations of said lease on the part of lessee(s) to be kept and performed, and accept the foregoing instrument.

By: _____
(Individual's signature)

On this _____ day of _____, 20____, personally appeared before me _____, signer of the above instrument, who duly acknowledged to me that he/she executed the same.

Given under my hand and seal this _____ day of _____, 20____.

(seal)

Notary Public

ACCEPTANCE OF ASSIGNMENT – CORPORATE (ASSIGNEE)

STATE OF _____)
) SS
COUNTY OF _____)

Comes now _____, a corporation of _____ and hereby accepts the assignment from _____ of _____ ML No. _____ which assignment is dated _____, subject to all of the covenants and obligations of said Lessee and represents that it has legal capacity to do business in the State of Utah.

IN WITNESS WHEREOF, _____ has executed this acceptance this _____ day of _____, 20____.

By: _____
(Signature of Assignee Officer/Agent/Attorney-in-Fact)

Company: _____

Signer's Title: _____

On this _____ day of _____, 20____, personally appeared before me _____, who being by me duly sworn did say, each for himself, that (he, she, or they) is an officer, agent or Attorney-in-Fact for the assignee and is authorized to accept this assignment and has executed the same and the seal affixed is the seal of said corporation.

Given under my hand and seal this _____ day of _____, 20____.

(seal)

Notary Public